

17 NOV, 2010, 04.04PM IST,PTI

Maharashtra, NCR account for over 50 pc FDI during Apr-Aug

NEW DELHI: Maharashtra and the National Capital Region (NCR) accounted for over half the foreign direct investment inflows into the country during April-August this fiscal, according to industry ministry's latest data.

Maharashtra attracted the highest FDI at USD 2.43 billion (Rs 11,154 crore), accounting for 35 per cent of the inflow in the country, during the first 5 months of the current fiscal.

NCR, including parts of Uttar Pradesh and Haryana, received USD 1.85 billion (Rs 8,476 crore) in FDI during the period. The region accounted for 20 per cent of the total FDI.

During April-August 2010-11, India received USD 8.88 billion in FDI, the data said.

According to an expert, the main reasons for the maximum inflows in Maharashtra and NCR are substantial improvements in infrastructure and pro-active approach of the governments.

"Infrastructure in these areas has improved considerably and that is making them attractive destination for FDI in India," said Rakesh Joshi, an international trade expert at Indian Institute of Foreign Trade.

Karnataka attracted the third highest FDI inflows worth USD 936 million during the period, followed by Andhra Pradesh (USD 451 million), Tamil Nadu (USD 316 million), Goa (USD 291 million) and Gujarat (USD 230 million).

Sectors that attracted high levels of FDI include services, telecom, metallurgical industries, power, computer hardware and software, and construction activities.

The highest FDI of USD 2.92 came from Mauritius, followed by Singapore (USD 1.08 billion), USA (USD 636 million), Japan (USD 515 million) and the Netherlands (USD 481 million) in April-August 2010-11.

The government is making sustained efforts to make the FDI policy regime more attractive and investor friendly. It is considering to liberalise FDI in multi-brand retail and the defence sector.

FDI inflow during 2009-10 was USD 25.88 billion, 5 per cent lower than USD 27.33 billion in the previous fiscal.

Get a Quote

Browse Companies

[A](#) [B](#) [C](#) [D](#) [E](#) [F](#) [G](#) [H](#) [I](#) [J](#) [K](#) [L](#) [M](#) [N](#) [O](#) [P](#) [Q](#) [R](#) [S](#) [T](#) [U](#) [V](#) [W](#) [X](#) [Y](#) [Z](#) | [1](#) [2](#) [3](#) [4](#) [5](#) [6](#) [7](#) [8](#) [9](#)

Other Times Group news sites

Times of India | इकनॉमिक टाइम्स
 ईडोनोमिड टाइम्स | Mumbai Mirror
 Times Now | Indiatimes
 नवभारत टाइम्स | महाराष्ट्र टाइम्स

Living and entertainment

Timescity | iDiva | Bollywood | Zoom

Networking

itimes | Dating & Chat | Email

Hot on the Web

Hotklix | Restaurants in Mumbai
 Buy Mobiles | Katrina Kaif
 Buy Nokia Mobiles
 Kaun Banega Crorepati

Services

Book print ads | Online shopping | Business solutions | Book domains | Web hosting
 Business email | Free SMS | Free email | Website design | CRM | Tenders | Remit
 Cheap air tickets | Matrimonial | Ringtones | Astrology | Jobs | Property | Buy car
 eGreetings